



2024 HEALTH FELLOWSHIP REPORT

APRIL 2024

2024 HEALTH FELLOWSHIP

Halcyon's Health Fellowship empowers entrepreneurs across the United States and the globe leveraging technology to improve physical and mental healthcare outcomes and reduce barriers to quality, affordable healthcare. The 2024 Health Fellowship brought together eight ventures represented by ten founders for an immersive eight-week program in Washington, DC.

BACKGROUND

The COVID-19 pandemic created an unprecedented crisis in the healthcare industry that prompted increased innovation and discovery in how healthcare is delivered. At Halcyon, we've seen firsthand the demand for incubation support for healthcare innovators via a spike in health-centered applications. Driven by these changes and our decade of engagement with the evolving social impact landscape, in 2024, Halcyon revamped our programming to center around three key verticals that we believe are crucial to the future of our society: Health, Climate, and EquityTech.

Halcyon's inaugural Health cohort sourced founders from an impressive application pool with impact-driven solutions in telemedicine, remote patient monitoring and digital therapeutics, healthcare operations, health data analytics and AI, MedTech, FemTech, preventative medicine, health finance, AgeTech/Longevity Tech, and more. The selected cohort received expert training on product-market fit, investment readiness, and leadership and essential resources including space, community, and access.



FELLOWSHIP PROGRAMMING

Our Health fellows were exposed to a plethora of industry experts who served as advisors, mentors, leadership coaches, and skill series presenters throughout their program. These skill series, coaching and advising sessions were central to our programming and were complemented by activities including peer case consultations, networking events—notably a partner happy hour and investor breakfast—the final showcase, and other group events utilizing DC’s vast entrepreneurial ecosystem.

SKILL SERIES:

“Building, Growing, and Nurturing Your High Performance Team”

Ellen Eisenberg
Adjunct Professor, McDonough School of Business at Georgetown

“Intro to Investment and Halcyon Venture Partners”

Dahna Goldstein
Managing Partner, Halcyon Venture Partners

“Closing the Deal with a Crucial Customer or Investor”

Emily Zhen and Graham McLaughlin
Zeal Capital Partners

“Make or Break Stages of Building a Sustainable Health Enterprise”

Lekan Wang
Partner, JSL Health Capital

“How to Pitch”

Emily Owen
Program Coordinator, Halcyon

“Go-to-Market Strategy and Vocera Case Study”

Brent Lang
Former CEO, Vocera

“Company Values”

Kate Goodall
Managing Partner, Halcyon Venture Partners

“Customer Discovery”

Bob Smith
Professor of Entrepreneurship, George Washington University

“Public-Private Partnerships in Health”

Sam Neilson
Global Health Equity Lead, AWS

“Data Privacy and Cybersecurity”

Beth Cartier
Head of Security & Compliance, Maven Clinic

“Digital Communications”

Patti Kurtz
Director of Marketing & Communications, Hopkins Press

“AI in Healthcare”

Dr. Ainsley MacLean
Chief Medical Information Officer and Chief AI Officer, Mid-Atlantic Permanente Medical Group

“Cap Table Management”

Dahna Goldstein
Halcyon Venture Partners

“Authenticity, Humility, and Vulnerability”

Cathy Nyce
Founder, Front Porch Leadership

“Navigating FDA Regulation”

Sathya Elumalai
Founder and CEO, Aidar Health

“Foundations of an Exit Strategy”

Pedro Carneiro
Partner, Ace Ventures

ADVISORS:

- Dave Anderson (President, Prestructure; CTOC, SYNQ•Ai; Advisor, Fonbnk, Inc.)
- Gus Bessalel (Author of “The Startup Lottery”; Co-Founder, Former Board Member, & Volunteer Consultant, Compass Pro Bono)
- Gautam Chebrolu (CEO & Co-Founder, Pilleve)
- Adam Glasofer (Founder & Principal, Vertex Health; Pediatric Hospitalist, The Children’s Hospital of Philadelphia)
- Patti Kurtz
- Brent Lang
- Helen Manich (Manich Strategic)
- Sally Turbyville (Principal, Health Policy at MITRE)
- Phoebe Van Duinen, Kate Goodall, and Dahna Goldstein (Halcyon Venture Partners)

LEADERSHIP COACHES:

- Dory Halati (AchieveYou Coaching)
- Brandon Whittaker (Whittaker Coaching)
- Jim Sims (Turning Path Solutions)
- Gale Thompson (Your Inner Leader – Gale Thompson & Associates, LLC)
- Barbara Beizer (B2Works; Resilience Lab)
- Zenia Raudsepp (Zenia Raudsepp, LLC)
- Neelam Samant (Here & Now Coaching)
- Cristian Corsi
- Ted DeZabala (Lead to Change)
- Melvin Malaka (Emerging Leaders Development Program, Jazz Pharmaceuticals; Executive Leadership Coach, Georgetown University School of Continuing Studies)
- Michelle Levister (Perceive LLC)

PROGRAM HIGHLIGHT: KAISER PERMANENTE VISIT

In 2024, Halcyon began an exciting relationship with Kaiser Permanente shepherded by Dr. Ainsley MacLean, a recent addition to Halcyon’s Board of Directors. Dr. MacLean, Chief Medical Information Officer and Chief AI Officer for the Mid-Atlantic Permanente Group at Kaiser Permanente, was heavily involved in our Health programming, and invited our fellows and team to Kaiser Permanente’s cutting-edge facilities in Washington, DC for a tour, skill series on AI and healthcare, and Q&A on the future of healthcare delivery. We were also joined by Jessica Locke, Chief of Staff and Innovations at the Mid-Atlantic Permanente Medical Group, who shared powerful insights on value-based care and the fail fast model for health entrepreneurs. Our founders gained an inside look into Kaiser Permanente’s latest innovations and had the opportunity to connect with experts on the Kaiser Permanente team, making it a truly successful visit tailored to advancing their own work in the health space.



“

Going to Kaiser Permanente really re-cemented the idea that what we’re doing is a major concern for health systems across the country.

Knowing that Halcyon has this relationship with Kaiser Permanente has been so important. It’s helped us realize that we’re on the right track.

— Justin Ayars, equalityMD

”



SUCCESS METRICS

At Halcyon, we engage with key stakeholders from the recruitment and selections processes through the implementation of each fellowship. Halcyon monitors and evaluates our entrepreneurs' progress in our three key training areas—investment readiness, product-market fit, and leadership—as well as in program-specific fundamentals.

Success milestones for our 2024 Health Fellowship include:

- The design and development of a highly specialized fellowship program for the cohort.
- The design and execution of a showcase event in Washington, D.C., in which entrepreneurs pitch their business to an audience of funders, partners, influencers, and other members of the Halcyon community.

In both of these evaluation areas, our inaugural Health Fellowship was a tremendous success. Our final showcase was a highly attended event with investors, partners, healthcare workers, and other key community members taking part. For the first time, we featured a dynamic fireside chat ahead of the founder pitches at the showcase with Dr. MacLean and Dr. Peggy Hamburg, the former Commissioner of the U.S. Food and Drug Administration (FDA), sharing their insights on innovation and equitable healthcare. Continue reading for more on our program achievements.

“

Having a community of like-minded people who are out in the world doing good has been so inspiring. It hasn't felt like I'm going on this journey alone—the network that I've been able to build here at Halcyon has been transformative in terms of accelerating our business.

— Akshaya Anand, Korion Health

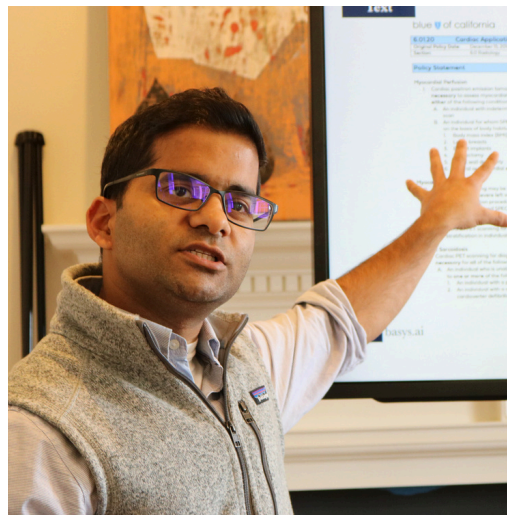
”

SUCCESS METRICS



Right before coming into Halcyon, we received an acquisition offer. Now, we have four acquisition offers. It's been an amazing process to see how much Halcyon has put their weight behind us and supported us.

— Amber Nigam, basys.ai



POST-PROGRAM SURVEY:

Shortly after the conclusion of our 2024 Health Fellowship, the Halcyon team distributed surveys to the participating founders intended to gauge program satisfaction across a variety of channels, including feedback on skill series, advisors, mentors, the final showcase, cohort activities, and more. These surveys were fully completed by each of our founders, with key findings displayed below.

On a scale from 1-10, founders rated the following:

How likely are you to recommend Halcyon?

9.4 ★★★★★★★★★★

How helpful were the pitch practices?

9.0 ★★★★★★★★★★

Did the skill series meet its purpose?

8.5 ★★★★★★★★★★

Did you make tangible progress towards becoming investment ready?

8.5 ★★★★★★★★★★

How would you rate the showcase experience?

8.4 ★★★★★★★★★★

Did the program meet your expectations?

8.2 ★★★★★★★★★★

Did you make tangible progress towards your leadership goals?

8.2 ★★★★★★★★★★

Did you make tangible progress towards your product-market fit goals?

7.8 ★★★★★★★★★★

WITH GRATITUDE TO OUR PROGRAM SUPPORTERS



**Hewlett Packard
Enterprise
Foundation**

Deloitte. powered by **aws**

We are tremendously grateful for the Hewlett Packard Enterprise (HPE) Foundation for their support as the primary funder of our 2024 Health Fellowship. We were honored to work closely with their team throughout the process of iterating our Health program, particularly with Fred Tan, Head of Global Social Impact at HPE. At Halcyon, we are closely aligned with HPE’s belief that a thriving ecosystem requires rich support for the innovators in that system, and that we can leverage technology to drive positive change and advance the way that people live.

We are also thankful for longtime Halcyon supporters Deloitte and Amazon Web Services (AWS) for their close involvement with our Health Fellowship. Halcyon fellows received invaluable advisory services and technical assistance from Deloitte and AWS, respectively. In addition, both teams went above and beyond to work closely with our founders, notably Carolyn Vigil, Social Responsibility Impact Leader at AWS, and Lauren Hollis, Program Manager at AWS Social Responsibility and Impact (pictured below). We hope to build upon these thriving relationships in the years to come.



SUMMARY

Halcyon's inaugural Health Fellowship was profoundly successful. Building on years of expertise accelerating health-based ventures, our team created curated programming and resources to support this cohort and attracted top experts from the healthcare and business sectors to advise, coach, and collaborate with our fellows. Our fellows rated each aspect of the program highly, and remarked on both the professional and personal growth they experienced throughout their eight weeks at Halcyon. We believe in our unique value as a residential accelerator for social impact-driven ventures, and know that these Health fellows will continue to make a major impact on the world.

LOOKING AHEAD

Based on the success of our 2024 Health Fellowship, we are planning on reiterating the program in 2025. We are excited to deepen our network, relationships, and partnerships in the healthcare community as we commit to continuing this program and supporting healthcare entrepreneurs from across the United States and the globe. We are currently seeking funding support to ensure that we to have the necessary resources to execute our Health program and to support additional founders in 2025 and beyond. We look forward to connecting with likeminded funders and partners as we continue to evolve and develop our Health programming.

If you'd like to discuss supporting Halcyon's 2025 Health Fellowship, please contact Kim Johnson Roberts, Halcyon's Executive Vice President, at k.roberts@halcyonhouse.org.

